

November 04, 2004

James Malange
RR# 2 - 8 - 39044 97th Street
Oliver, BC
VOH 1T0

Operating Engineers' Benefits & Pension Plans
402 - 4333 Ledger Avenue
Burnaby BC.
V5G 3T3

Dear Sirs:

Quite some time ago, at a membership meeting, the president of our union, Tony Tennessy, acting as the real estate investment manager of our pension plan, reported that the pension plan had acquired a parcel of property on Bowen Island for a housing development. Since that time I've not seen a report or heard of any housing development by the real estate investment division of the pension plan relating to that development.

I wish to know whether or not the realty division of the pension plan did, in fact, acquire a property on Bowen Island and, if so, what the status of any development regarding such property may be.

I anticipate your early reply.

Yours truly,

James Malange (pensioner)